



# News Release

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## **FOR IMMEDIATE RELEASE**

### **SILVER AIRWAYS INAUGURATES NEW MAINTENANCE FACILITY AT GAINESVILLE REGIONAL AIRPORT (GNV)**

**GAINESVILLE, FL – (January 20, 2012)** – Silver Airways Corp. announced today that it will relocate its maintenance department from its home base in Fort Lauderdale to a new, state-of-the-art 61,000 square-foot facility at Gainesville Regional Airport (GNV). The move was announced at a press event held today at the new facility attended by GNV officials, local business leaders and Silver Airways executives led by CEO Darrell Richardson.

“This move is another important step forward in our drive to become the number-one regional airline in the country,” said Richardson. “With all its advanced technology, large size and convenient location, this facility offers everything we need to support our existing flight operations, as well as continue our growth to exciting new markets.”

Thomas McIntosh, 2011 Chairman of the Gainesville Area Chamber of Commerce, commented: "We're thrilled that Silver Airways has chosen Gainesville as the site for its new service center, breathing new life into a state-of-the-art aviation facility. Silver carefully selected a home where the company could grow and provide centralized service to key markets. On behalf of the Gainesville Area Chamber of Commerce and Council for Economic Outreach, we stand poised and totally committed to helping this new company grow and thrive right here in our community."

Silver Airways' new maintenance facility covers 61,000 square-feet and is located on the southwest quadrant of Gainesville Regional Airport. It consists of approximately 45,000 square-feet of air-conditioned hangar space. Support areas include a 10,800 square-foot maintenance section and a 5,400 square-foot customer service area. The height of the hangar doors (24 feet) and thickness of the hangar floor accommodates regional airlines such as the Saab 340Bplus and Beechcraft 1900D aircraft that comprise the current Silver Airways fleet.

#### **About Silver Airways**

Silver Airways Corp. (IATA: 3M) is a U.S. airline operating 100+ daily scheduled flights to/from 29 gateways in Florida, The Bahamas, Montana, Ohio, New York, Pennsylvania and West Virginia. The company is owned by Victory Park Capital, a Chicago-based investment firm that initially launched the airline as VPAA Co. dba/Gulfstream International Airlines in May 2011 following the acquisition of select assets from the former Gulfstream International Airlines, which filed for bankruptcy in November 2010.

Silver Airways is headquartered in Fort Lauderdale, FL with a new, state-of-the-art 61,000 square-foot maintenance facility based at Gainesville Regional Airport (GNV). The airline operates under a principal code share and alliance agreement with United Airlines and Copa Airlines. The Silver Airways fleet is comprised of 21 Beechcraft 1900D aircraft (maximum seating capacity: 19 passengers), each powered by reliable, fuel-efficient jet-turbine engines. Six additional Saab 340Bplus aircraft, with seating for 34, will be added to the Silver Airways fleet between December 2011 and July 2012.

For reservations and more information on Silver Airways, visit [www.gosilver.com](http://www.gosilver.com).

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